



FACOR ALLOYS LIMITED

CIN- L27101AP2004PLC043252

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01st July, 2022

The Manager,
The Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Scrip Code- 532656

Dear Sir,

Sub: Appointment of Non-Executive Directors of the Company

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Shareholders of the Company at their Extra-Ordinary General Meeting held on 30th June, 2022 has approved the following:

1. Mr. Ashim Saraf (DIN: 00009581) and Mr. Anurag Saraf (DIN: 00009631) have been appointed as the Non-Executive Non-Independent Directors of the Company with effect from 30th June, 2022.
2. Mr. Mahendra Bhawanji Thaker (DIN: 00004263) has been appointed as a Non-Executive Independent Director of the Company with effect from 30th June, 2022.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are annexed herewith as Annexure-I.

It is hereby further affirmed that in terms of Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 issued by BSE, Mr. Ashim Saraf, Mr. Anurag Saraf and Mr. Mahendra Bhawanji Thaker are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other competent authority.

Request to take the above information on your record.

Thanking you,

Yours' faithfully
For FACOR ALLOYS LTD.

(Piyush Agarwal)
Company Secretary
M'ship No-A25165



Encl: As above

Annexure -I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
Date of appointment & term of appointment	30 th June, 2022 Mr. Ashim Saraf has been appointed as the Non-Executive Non-Independent Director of the Company entitled for sitting fees only for attending the Board and/or Committee meeting(s) whose office shall be liable to retire by rotation at the AGM.
Brief profiles	Mr. Ashim Saraf, aged around 54 years, who is one of the promoter director of Facor Alloys Limited, is M.Sc (Tech) from the Birla Institute of Tech. & Science, Pilani and has more than 29 years' experience in business and administration to his credit.
Disclosure of relationships between directors	Mr. Ashim Saraf is the son of Mr. Ram Kishan Saraf, Managing Director of the Company.
Shareholding, if any, in the Company	17,008 number of Equity shares.

Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
Date of appointment & term of appointment	30th June, 2022 Mr. Anurag Saraf has been appointed as the Non-Executive Non-Independent Director of the Company entitled for sitting fees only for attending the Board and/or Committee meeting(s) whose office shall be liable to retire by rotation at the AGM.
Brief profiles	Mr. Anurag Saraf, aged around 50 years, who is one of the promoter director of Facor Alloys Limited, is a Bachelor of Engineering in Electronics and is having rich experience in Business Administration.
Disclosure of relationships between directors	Mr. Anurag Saraf is the nephew of Mr. Ram Kishan Saraf, Managing Director of the Company.
Shareholding, if any, in the Company	25, 07,354 number of Equity shares.



Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
Date of appointment & term of appointment	30 th June, 2022 Mr. Mahendra Bhawanji Thaker has been appointed as the Non-Executive Independent Director of the Company entitled for sitting fees only for attending the Board and/or Committee meeting(s) and shall hold his first term of office of Independent Director in the Company till 29 th June, 2027.
Brief profiles	Mr. Mahendra Bhawanji Thaker, aged around 83 years, is a Bachelor of Commerce and is having rich experience of more than 50 years in the industry of ferro alloys, steel as well as manganese mining.
Disclosure of relationships between directors	None
Shareholding, if any, in the Company	Nil

